

# 2002 MICHIGAN

## SBT Statutory Exemption/Business Income Averaging

### For Persons Other Than Corporations

Issued under authority of P.A. 228 of 1975. See instruction booklet for filing guidelines.

<b>IMPORTANT:</b> There must be four (4) taxable years preceding 2002 to qualify for business income averaging.	
1. Name	2. Federal Employer ID No. (FEIN) or TR No.
A. TAXABLE YEARS (Years Ending In)	B. BUSINESS INCOME* (Form C-8000, line 11, <b>cannot be less than zero</b> )
3. <b>2002</b>	.00
4. <b>2001</b>	.00
5. <b>2000</b>	.00
6. <b>1999</b>	.00
7. <b>1998</b>	.00
8. Total Business Income Add lines 3 through 7.	.00
9. <b>Average Business Income</b> Divide the amount on line 8 by the number 5.	.00

If the amount on line 9 is greater than line 3, do not average business income. If the amount on line 9 is less than line 3, use the amount on line 9, Average Business Income, to compute the statutory exemption only. See the instructions for *SBT Statutory Exemption Schedule* (Form C-8043).

**\*IMPORTANT:** If business income is not available because no annual return was required, determine business income on the appropriate worksheet in the instruction booklet. **Attach this schedule to the return.**